

ATOS 2015 ANNUAL MEETING COMMITTEE/OFFICER ACTIVITY REPORT FORM (2015)

Name of Activity: Endowment Fund

Committee Chair/Officer Name: John Ledwon

Date of Report: June 14, 2015

1. Actions completed since the 2015 Mid-Year Meeting:

- Eleven applications received
- Material sent to trustees for evaluation
- Accepted resignation of trustee Bob Lachin
- Nominated Peter Crotty to fill remainder of Bob Lachin's term...Board decision forthcoming at June 17 VBM.
- Committee will meet and evaluate applications for disbursing of this year's \$39,736.17
- Committee will review possible changes in application form and parameters for awarding grants
- Selection of winning grant applications

2. Actions begun but incomplete since the 2015 Mid-Year Meeting:

- Board approval of Trustees selections
- Notification of all grant applications as to their status

3. Goals to be reached by the 2016 Mid-Year Meeting:

- Development of a new application form
- Development of specific parameters for awarding grants

4. Amount budgeted for your committee: \_\_\_\_\_ 0.00 \_\_\_\_\_

Amount expended by your committee: \_\_\_\_\_ 0.00 \_\_\_\_\_

4. Comments:

The Endowment Fund application form offers very little pertinent information for the trustees and needs to be made far more specific. A set of parameters needs to be developed so that grants can be evaluated with specific values and conditions. A technical advisory board needs to be set up to evaluate the technical aspects of the grant requests.

5. Please provide a three-bullet summary of your committee/task force/officer activities since the 2015 Mid Year Meeting. These will be included in the minutes of the annual meeting.

- Eleven Endowment Fund grant requests received
- Applications evaluated and grants awarded
- Trustees will review application form, parameters for awarding grants and setting up a technical advisory board

