

**Minutes of the ATOS Virtual Board Meeting
Wednesday, June 17, 2015
9:00 p.m. E.D.T.**

1. Chairman of the Board Bob Dilworth called the meeting to order at 9:04 p.m. E.D.T.

2. Secretary Bob Evans called the roll:

Officers Present: Bob Dilworth-Chairman of the Board, Bill Coale-Vice Chairman of the Board, Bob Evans-Secretary, Mike Hutcherson-Treasurer. **Board Members Present:** Denise Andersen, Jelani Eddington, Michael Fellenzer, John Ledwon, Dan Minervini, Jack Moelmann, Don Phipps, Donnie Rankin, Carlton Smith. **Guests Present:** David Barnett, Juan Cardona, Jr., David Kelzenberg-Board Members Elect. Joshua Dill-Youth Representative Elect.

3. The minutes of the April 7, 2014 (revised) and May 5, 2014 Virtual Board Meetings were accepted.

Standing Business:

4. Officer Reports:

- Chairman of the Board-Dilworth: 469 are registered for the convention. Macy concerts are sold out. The Afterglow has over 400 registered.
- Vice Chairman of the Board-Coale: Will report later with the Retreat Forward Task Force Report.
- Secretary-Evans: None
- Treasurer-Hutcherson: Donations are up compared to the same period last year. (See Statement of Financial Position at end of minutes.)

5. Staff, Committee and Task Force Reports:

- President/CE-We are anticipating a \$111,000 check designated for the Endowment Fund.
- Membership Secretary-Parker: Current membership is 2260.

Motion: (Phipps, Evans) to reimburse Michael Fellenzer's unpaid expenses. ((914.09) (Carried: Unanimous)

Motion: (Ledwon, Evans) That Peter Crotty be appointed to the Endowment Fund Board of Trustees to fill the remainder of Bob Lachin's term. (Bob Lachin's term has one month remaining.) (Carried: Unanimous)

The Board Convened in Executive Session at 9:27 p.m. E.D.T.

The Board Re-Convened in Regular Session at 10:45 p.m. E.D.T.

The meeting adjourned at 10:52 p.m. E.D.T.

/s/ Bob Evans, Secretary

American Theatre Organ Society

Statement of Financial Position

6/17/15

Unrestricted Funds / Assets:

Operating Account	\$	62,590.43
Reserve	\$	531,159.74

Total Unrestricted Funds	\$	593,750.17
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Restricted Funds / Assets:

Endowment Fund	\$	1,327,286.48
Endowment Grant Award Fund	\$	7,576.10
George Wright Fund	\$	56,373.01

Total Restricted Funds	\$	1,391,235.59
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Total Funds	\$	1,984,985.76
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Operating Activity 8/1/14 To 5/1/15

Revenue		
Donations	\$	109,368.48
Membership Dues & Misc. Rev.	\$	135,950.94
Total Revenue	\$	245,319.42
Expenses	\$	281,815.74
Net	\$	(36,496.32)